

Bilfinger Group in € million	Q3			YTD			FY
	2022	2021	Δ in %	2022	2021	Δ in %	2021
Orders received	1.118	917	22%	3.343	2.980	12%	4.008
Order backlog	3.211	2.821	14%	3.211	2.821	14%	2.946
Revenue	1.075	945	14%	3.114	2.755	13%	3.737
EBITDA	61	78	-21%	151	159	-5%	222
EBITA	37	54	-32%	78	84	-8%	121
<i>thereof special items</i>	0	3	-	-10	-3	-208%	-16
EBITA margin	3,4%	5,7%		2,5%	3,1%		3,2%
Amortization	0	0	-	0	0	-	0
EBIT	37	54	-32%	78	84	-8%	121
Financial result	-7	-8	7%	-19	-13	-53%	-6
EBT	30	47	-37%	58	72	-18%	115
Income taxes	-7	-5	-35%	-23	-11	-113%	8
Earnings after taxes from continuing operations	23	42	-45%	36	61	-42%	123
Earnings after taxes from discontinued operations	0	0	-	1	4	-79%	7
Minority interest	0	0	-	-2	0	-	1
Net profit	22	41	-46%	35	64	-46%	130
EPS (in €)	0,56	1,00	-44%	0,86	1,57	-45%	3,19
Equity ratio	38,0%	36,9%	-	38,0%	36,9%	-	40,9%
Working capital ¹⁾	51	-11	-	51	-11	-	-42
Net cash (+) / net debt (-) ²⁾	252	466	-46%	252	466	-46%	568
Cash flow from operating activities	81	60	35%	42	-3	-	113
Investments	14	21	-35%	36	38	-3%	63
thereof in P,P,E	14	21	-35%	37	39	-7%	61
thereof in financial assets	0	0	-	0	-2	-	2
Increase in right-of-use assets	16	8	98%	31	29	9%	36
Free cash flow	69	72	4%	12	2	583%	115
Employees	31.279	29.916	5%	31.279	29.916	5%	29.756

1) Delta between current assets, excluding cash and cash equivalents and securities and current liabilities, excluding liabilities to banks.

2) Excluding leasing liabilities (Q3/22: €187 m; Q3/21: €188 m; FY 2021: €185 m) and including marketable securities

Outlook 2022 in € million	FY 2022e	FY 2021
Group		
Revenue	Significant increase	3.737
EBITA	Significant operating increase, but impacted by special items (Q1 2022: phase-out of Russian business (approx. -€10m), Q4 2022: provision for efficiency program (approx. -€60 million))	121
Free cash flow	At prior-year level	115
Segment Engineering & Maintenance Europe		
Revenue	Significant increase	2.518
EBITA	Significant increase, margin at prior-year level	116
Segment Engineering & Maintenance International		
Revenue	Significant increase	553
EBITA	Significant increase to at least break-even	-18
Segment Technologies		
Revenue	At prior-year level	560
EBITA	At prior-year level	19
Reconciliation Group		
EBITA	Significantly below prior year, without one-time effects generally stable level.	4



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Bilfinger Segments <i>in € million</i>	Q3			YTD			FY
	2022	2021	Δ in %	2022	2021	Δ in %	2021
Orders received							
Segment Engineering & Maintenance Europe	667	587	14%	2.072	1.911	8%	2.552
Segment Engineering & Maintenance International	223	116	93%	584	476	23%	634
Segment Technologies	187	170	10%	534	454	18%	597
Reconciliation Group	40	45	-10%	154	139	10%	225
thereof OOP	51	46	10%	172	147	17%	253
thereof HQ/ consolidation/ others	-11	-2	-501%	-19	-8	-144%	-28
Group	1.118	917	22%	3.343	2.980	12%	4.008

Order backlog							
Segment Engineering & Maintenance Europe	1.772	1.773	0%	1.772	1.773	0%	1.769
Segment Engineering & Maintenance International	591	422	40%	591	422	40%	490
Segment Technologies	726	615	18%	726	615	18%	617
Reconciliation Group	122	13	874%	122	13	874%	71
thereof OOP	160	64	148%	160	64	148%	129
thereof HQ/ consolidation/ others	-37	-52	28%	-37	-52	28%	-59
Group	3.211	2.821	14%	3.211	2.821	14%	2.946

Revenue							
Segment Engineering & Maintenance Europe	676	633	7%	2.036	1.860	9%	2.518
Segment Engineering & Maintenance International	218	141	54%	562	394	43%	553
Segment Technologies	153	141	8%	416	417	0%	560
Reconciliation Group	29	29	-2%	100	84	19%	107
thereof OOP	41	45	-8%	145	129	13%	167
thereof HQ/ consolidation/ others	-13	-16	19%	-45	-45	0%	-61
Group	1.075	945	14%	3.114	2.755	13%	3.737

EBITA							
Segment Engineering & Maintenance Europe	37	33	11%	87	87	0%	116
EBITA margin	5,4%	5,2%	-	4,3%	4,7%	-	4,6%
Segment Engineering & Maintenance International	-2	-5	64%	-4	-21	83%	-18
EBITA margin	-0,9%	-3,6%	-	-0,6%	-5,4%	-	-3,2%
Segment Technologies	6	6	2%	9	17	-43%	19
EBITA margin	4,0%	4,2%	-	2,3%	4,0%	-	3,4%
Reconciliation Group	-4	20	-	-15	2	-	4
thereof OOP	1	1	-3%	8	0	-	2
thereof HQ/ consolidation/ others	-6	19	-	-23	2	-	2
Group	37	54	-32%	78	84	-8%	121
EBITA margin	3,4%	5,7%	-	2,5%	3,1%	-	3,2%

Organic development	<i>in € million</i>								
	Q3 2021	Δ Net acquisitions		Δ F/X		Δ Organic		Q3 2022	
Orders received									
Segment Engineering & Maintenance Europe	587	0	0%	4	1%	76	13%	667	14%
Segment Engineering & Maintenance International	116	0	0%	22	19%	85	74%	223	93%
Segment Technologies	170	0	0%	0	0%	17	10%	187	10%
Group	917	0	0%	28	3%	173	19%	1.118	22%

Revenue									
Segment Engineering & Maintenance Europe	633	0	0%	3	0%	40	6%	676	7%
Segment Engineering & Maintenance International	141	0	0%	22	15%	55	39%	218	54%
Segment Technologies	141	0	0%	0	0%	12	8%	153	8%
Group	945	0	0%	25	3%	105	11%	1.075	14%

EBITA									
Segment Engineering & Maintenance Europe	33	0	0%	0	1%	3	10%	37	11%
Segment Engineering & Maintenance International	-5	0	0%	0	6%	3	69%	-2	64%
Segment Technologies	6	0	0%	0	0%	0	2%	6	2%
Group	54	0	0%	0	0%	-18	-33%	37	-32%

	YTD 2021	Δ Net acquisitions		Δ F/X		Δ Organic		YTD 2022	
Orders received									
Segment Engineering & Maintenance Europe	1.911	0	0%	7	0%	154	8%	2.072	8%
Segment Engineering & Maintenance International	476	0	0%	60	13%	48	10%	584	23%
Segment Technologies	454	0	0%	0	0%	80	18%	534	18%
Group	2.980	-24	-1%	72	2%	315	11%	3.343	12%

Revenue									
Segment Engineering & Maintenance Europe	1.860	0	0%	8	0%	168	9%	2.036	9%
Segment Engineering & Maintenance International	394	0	0%	58	15%	110	28%	562	43%
Segment Technologies	417	0	0%	1	0%	-2	0%	416	0%
Group	2.755	-16	-1%	71	3%	304	11%	3.114	13%

EBITA									
Segment Engineering & Maintenance Europe	87	0	0%	0	0%	0	1%	87	0%
Segment Engineering & Maintenance International	-21	0	-1%	-1	3%	18	85%	-4	83%
Segment Technologies	17	0	0%	0	0%	-7	-43%	9	-43%
Group	84	2	2%	0	-1%	-8	-9%	78	-8%